

Minutes from the DC Road Runners Club Annual Meeting and Banquet

March 6, 2016

Agenda

6:00 - Cocktails and socialize

6:30 - Welcome and summary of the night (Meal commences)

6:45 - Elections of the New Board of Directors

7:00 - President's State of the Club

7:15 - Awards

7:30 - Guest Speaker - Kerri Gallagher

7:45 - Q&A

8:00 – Departure

The annual meeting was called to order by club President Rich Mendelowitz at 7:05 PM and greater than the quorum of 50 members were in attendance.

President Rich Mendelowitz thanked previous board members and several others:

- Rob Wolfe for coordinating the event
- Dylan Barlett for coordinating the awards
- All volunteers for the continued and dedicated support
- Brian Danza for the Turkey Trot
- Miguel Cuya, Raj Bhanot and Mike Cannon for National Capital 20M
- Ben Richter for the George Washington Birthday Marathon
- All race directors throughout the year
- Outgoing board members Elizabeth Humphrey, Katie Finazzo and Scott Smith.

DCRRC Board of Directors Ballot for 2016

1. President - **Rich Mendelowitz** (incumbent)
2. VP of Operations - Open
3. Treasurer - **Ben Richter** (incumbent VP of Operations)
4. Secretary - **Eunja Rau**
5. Director of Membership / Volunteers - **Alison Smith** (incumbent)
6. Webmaster - **Dylan Barlett** (incumbent)
7. Director of Community Outreach - **Kate Magee**
8. VP of Races - **Raj Bhanot**
9. Director of Race Operations - **Miguel Cuya** (incumbent as At-Large)
10. Director of Contract Races - **Brian Danza**
11. VP of Training - **Chris Johnston**
12. Director of Training Programs - **Kathy Pugh**
13. Director of Training Initiatives - **Mike Tosto** (incumbent as At-Large)

Election was call for the new board of the directors with the above proposed and seconded. This new board was elected unanimously by the members in attendance.

Change to our DCRRC By-laws – separate the Membership Director and the Volunteer Coordinator roles into 2 separate positions for 2 separate people.

Currently:

SECTION 14. DIRECTOR FOR MEMBERSHIP/VOLUNTEER COORDINATOR

The Membership Secretary shall maintain the official roster of members, shall issue membership certificates, and shall perform such other duties as may be

delegated by the President or the Board of Directors. The Membership Secretary may appoint one or more assistants, subject to the approval of the President. As Volunteer Coordinator shall maintain a record of the volunteer interests and contributions of members and shall administer a system for rewarding volunteer efforts, and such other duties as may be delegated by the President or the Board of Directors. The Volunteer Coordinator may appoint one or more assistants, subject to the approval of the President.

Vote specifically change to the following:

SECTION 14. DIRECTOR FOR MEMBERSHIP

The Membership Secretary shall maintain the official roster of members, shall issue membership certificates, and shall perform such other duties as may be delegated by the President or the Board of Directors. The Membership Secretary may appoint one or more assistants, subject to the approval of the President.

SECTION 15. DIRECTOR FOR VOLUNTEER COORDINATION (Volunteer Coordinator)

The Volunteer Coordinator shall maintain a record of the volunteer interests and contributions of members and shall administer a system for rewarding volunteer efforts, and such other duties as may be delegated by the President or the Board of Directors. The Volunteer Coordinator may appoint one or more assistants, subject to the approval of the President.

A motion was for the above change to the by-laws and seconded. The change was voted on and passed unanimously by the members in attendance.

Upon the change being accepted club President Rich Mendelowitz named Alison Smith as the Membership Director and Alexander (Bas) Auer as the Volunteer Coordinator per his authority granted in the by-laws.

DC Road Runners Club 2015 Strategic Highlights - Presented By Rich Mendelowitz

- ✓ Very successful 55th year of club operations promoting running in our communities
- ✓ We have 704 members
- ✓ We had 18 low key races free to members – Snowball Series, Bunion Derby Series, P&R 5K, One Hour Track Run and Track Meet
- ✓ We had 2685 runners finish our low key races
- ✓ We raised \$44,500 from our two signature races the Alexandria Turkey Trot and the National Capital 20M
- ✓ We had a record 5700 registrations for the Alexandria Turkey Trot
- ✓ We raised \$6,600 from 22 contract races
- ✓ We had 260 people participate in our 10K, 10M, Half Marathon and Marathon training programs
- ✓ We put on a free Couch to 5K running program in the community of Arlington, VA
- ✓ We supported Back on My Feet. Team Hope for the Warrior and provided charitable donations of \$5,000 to these and several other organizations
- ✓ We organized and manned the water stations for the Rock n Roll Marathon, Parkway Classic and Marine Corps Marathon
- ✓ We had over 150 members volunteer
- ✓ We executed a successful membership survey with 152 member responses
- ✓ We had 9 happy hour and social gatherings for our members

Looking ahead to 2016...

- ✓ We supported Teens Run DC with the Run Free movie viewing
- ✓ We won the Club Challenge!
- ✓ Stick to our knitting on races, service to others and promoting running in our communities
- ✓ Strengthen club membership
- ✓ Strengthen volunteerism
- ✓ Evolution of our training programs – no fees with a focus on members only
 - Marathon training program relocating back to Iwo Jima with SLR
 - 10M and Half Marathon Training programs will remain in Georgetown
- ✓ Membership simplification to a single date and fee increase
 - On September 1, membership dues will increase to \$20 for student membership, \$25 for individual membership, and \$35 for family memberships
 - All memberships will renew on September 1 annually

- For this year, those that have renewed or joined on or after March 1 will get the next year as part of that renew/membership. All others must renew their membership on September 1.
 - Going forward every membership will be renewed on September 1. New members joining after September 1 and before March 1 will renew on September 1. New members joining between March 1 and August 31 will get the next year free as part of their initial membership and then renew annually on Sep 1.
- ✓ Rolling out of website upgrades

Treasurers Report for 2015 profit and loss statement and 2016 budget were presented by Treasurer Scott Smith. The statements are attached below

Club Awards were presented as follows:

Outstanding Female Runner - Toni Diegoli

Outstanding Female Master - Yuko Takakusaki

Most Improved Female - CaSandra DeGrauwe Williamson

Outstanding Male Runner - Jeremy Lynch

Outstanding Male Master - Dixon Hemphill

Most Improved Male - Kirk Gordon

Justine Peet Outstanding Volunteer - Ted Cochrane

Outstanding Coach - Stephen Easley

Speakers followed and meeting and event were adjourned at 8:40PM

DC Road Runners Club

Balance Sheet

As of December 31, 2015

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
ING Money Market	0.00
Money Market	0.00
Wachovia Checking	0.00
Wells Fargo Checking	19,367.02
Wells Fargo Money Market	173,527.99
Total Bank Accounts	\$ 192,895.01
Accounts Receivable	
Accounts Receivable	8,898.20
Total Accounts Receivable	\$ 8,898.20
Other current assets	
Paypal Accrual	9,511.14
Uncategorized Asset	0.00
Total Other current assets	\$ 9,511.14
Total Current Assets	\$ 211,304.35
Fixed Assets	
Van and Equipment	3,414.58
Total Fixed Assets	\$ 3,414.58
TOTAL ASSETS	\$ 214,718.93
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	51,000.00
Total Accounts Payable	\$ 51,000.00
Other Current Liabilities	
MBT 5K	14,926.64
Total Other Current Liabilities	\$ 14,926.64
Total Current Liabilities	\$ 65,926.64
Total Liabilities	\$ 65,926.64
Equity	
Opening Balance Equity	71,671.06
Retained Earnings	82,897.81
Net Income	-5,776.58
Total Equity	\$ 148,792.29
TOTAL LIABILITIES AND EQUITY	\$ 214,718.93

DC Road Runners Club
Profit and Loss
January - December 2015

	Contract Races	General Funds	Races Club	20 Miler	Alexandria Turkey Trot	GW Birthday Marathon	Low Key Races	Track Meet	Total Races Club	Training	Fall Training	Spring Training	Total Training	TOTAL
Income														
Banquet Income		1,260.00							0.00				0.00	1,260.00
Equipment Rental Income	1,243.00								0.00				0.00	1,243.00
Interest Income		152.22							0.00				0.00	152.22
Membership Dues		12,805.00							0.00				0.00	12,805.00
Registration & Sponsor Income	117,173.57	55.57		13,425.00	133,303.26	13,947.50	10,473.62		171,149.38				0.00	288,378.52
Training Income									0.00	10,760.00	5,920.00		16,680.00	16,680.00
Uncategorized Income		2,900.00							0.00				0.00	2,900.00
Total Income	\$ 118,416.57	\$ 17,172.79	\$ 0.00	\$ 13,425.00	\$ 133,303.26	\$ 13,947.50	\$ 10,473.62	\$ 0.00	\$ 171,149.38	\$ 0.00	\$ 10,760.00	\$ 5,920.00	\$ 16,680.00	\$ 323,418.74
Gross Profit	\$ 118,416.57	\$ 17,172.79	\$ 0.00	\$ 13,425.00	\$ 133,303.26	\$ 13,947.50	\$ 10,473.62	\$ 0.00	\$ 171,149.38	\$ 0.00	\$ 10,760.00	\$ 5,920.00	\$ 16,680.00	\$ 323,418.74
Expenses														
Apparel	3,167.68	1,162.60		3,827.02	24,078.25	4,183.00	2,613.16		34,701.43		2,314.00		2,314.00	41,345.71
Awards		4,590.00							0.00				0.00	4,590.00
Bank Charges	3,197.00	2,687.16			4,328.00		6.00		4,334.00				0.00	10,218.16
Certification/Training									0.00	792.50			792.50	792.50
Coach Gifts									0.00	500.00			500.00	500.00
Contract Race Payments	76,790.85				56,596.35				56,596.35				0.00	133,387.20
Course Certification	1,265.00	1,140.00		1,900.00					1,900.00				0.00	4,305.00
Donations		5,000.00							0.00				0.00	5,000.00
IT Services		52.00							0.00				0.00	52.00
Phone		1,410.35							0.00				0.00	1,410.35
Web Hosting		3,036.32							0.00				0.00	3,036.32
Total IT Services	\$ 0.00	\$ 4,498.67	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 4,498.67
Labor 1099	12,253.50				300.00				300.00				0.00	12,553.50
Meetings		309.48							0.00				0.00	309.48
Miscellaneous		3,490.27					5.00		5.00				0.00	3,495.27
Office Supplies		14.82							0.00				0.00	14.82
Postage		115.76							0.00				0.00	115.76
Race Expenses					16,000.00				16,000.00				0.00	16,000.00
Permits						1,100.00	2,634.73		3,734.73				0.00	3,734.73
Prizes							350.00	1,050.00	1,400.00				0.00	1,400.00
Race Misc	1,689.91	991.56			3,665.00	835.50	525.52		5,026.02				0.00	7,707.49
Race Supplies	4,412.51			3,066.13	4,834.90	7,504.55	7,006.79	114.73	22,527.10				0.00	26,939.61
Timing Chips	7,500.00	7,496.89			6,899.81				6,899.81				0.00	21,896.70
Total Race Expenses	\$ 13,602.42	\$ 8,488.45	\$ 0.00	\$ 3,066.13	\$ 31,399.71	\$ 9,440.05	\$ 10,517.04	\$ 1,164.73	\$ 55,587.66	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 77,678.53
Refreshments		2,235.71					267.12		267.12			55.73	55.73	2,558.56
RRCA Dues/Insurance		4,233.98							0.00				0.00	4,233.98
Social Activities									0.00				0.00	0.00
Banquet Expense		4,629.64							0.00				0.00	4,629.64
Happy Hours		4,509.10							0.00		340.83		340.83	4,849.93
Picnic		7,694.95							0.00				0.00	7,694.95
Total Social Activities	\$ 0.00	\$ 16,833.69	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 340.83	\$ 340.83	\$ 17,174.52
Storage (Equipment/Van)		2,576.00							0.00				0.00	2,576.00
Taxes & Licenses		520.50							0.00				0.00	520.50
Team Competition		234.00							0.00				0.00	234.00
Uncategorized Expense	150.00	26.50							0.00				0.00	176.50
Van		1,720.71							0.00				0.00	1,720.71
Total Expenses	\$ 110,426.45	\$ 59,878.30	\$ 0.00	\$ 8,793.15	\$ 116,702.31	\$ 13,623.05	\$ 13,408.32	\$ 1,164.73	\$ 153,691.56	\$ 0.00	\$ 3,606.50	\$ 396.56	\$ 4,003.06	\$ 327,999.37
Net Operating Income	\$ 7,990.12	-\$ 42,705.51	\$ 0.00	\$ 4,631.85	\$ 16,600.95	\$ 324.45	-\$ 2,934.70	-\$ 1,164.73	\$ 17,457.82	\$ 0.00	\$ 7,153.50	\$ 5,523.44	\$ 12,676.94	-\$ 4,580.63
Other Income														
Other Income	-1,340.95	145.00							0.00				0.00	-1,195.95
Total Other Income	-\$ 1,340.95	\$ 145.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	-\$ 1,195.95
Net Other Income	-\$ 1,340.95	\$ 145.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	-\$ 1,195.95
Net Income	\$ 6,649.17	-\$ 42,560.51	\$ 0.00	\$ 4,631.85	\$ 16,600.95	\$ 324.45	-\$ 2,934.70	-\$ 1,164.73	\$ 17,457.82	\$ 0.00	\$ 7,153.50	\$ 5,523.44	\$ 12,676.94	-\$ 5,776.58

DC Road Runners Club
Budget Proposal
January - December 2016

	Contract Races	General Funds	Races Club	20 Miler	Alexandria Turkey Trot	GW Birthday Marathon	Low Key Races	Track Meet	Total Races Club	Training	Fall Training	Spring Training	Total Training	TOTAL
Income														
Banquet Income		1,260.00							0.00				0.00	1,260.00
Equipment Rental Income									0.00				0.00	0.00
Interest Income		152.22							0.00				0.00	152.22
Membership Dues		15,600.00							0.00				0.00	15,600.00
Registration & Sponsor Income	6,000.00	55.57		4,500.00	40,000.00	13,947.50	10,473.62		68,921.12				0.00	74,976.69
Training Income									0.00				0.00	0.00
Uncategorized Income		2,900.00							0.00				0.00	2,900.00
Total Income	\$ 6,000.00	\$ 19,967.79	\$ 0.00	\$ 4,500.00	\$ 40,000.00	\$ 13,947.50	\$ 10,473.62	\$ 0.00	\$ 68,921.12	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 94,888.91
Gross Profit	\$ 6,000.00	\$ 19,967.79	\$ 0.00	\$ 4,500.00	\$ 40,000.00	\$ 13,947.50	\$ 10,473.62	\$ 0.00	\$ 68,921.12	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 94,888.91
Expenses														
Apparel		5,000.00				4,183.00	2,613.16		6,796.16				0.00	11,796.16
Awards		4,590.00							0.00				0.00	4,590.00
Bank Charges		2,799.49					6.00		6.00				0.00	2,805.49
Certification/Training									0.00		792.50		792.50	792.50
Coach Gifts									0.00		500.00		500.00	500.00
Contract Race Payments									0.00				0.00	0.00
Course Certification		1,140.00							0.00				0.00	1,140.00
Donations		3,000.00							0.00				0.00	3,000.00
IT Services		4,000.00							0.00				0.00	4,000.00
Meetings		309.48							0.00				0.00	309.48
Miscellaneous		1,000.00					5.00		5.00				0.00	1,005.00
Office Supplies		14.82							0.00				0.00	14.82
Postage		115.76							0.00				0.00	115.76
Race Expenses		9,988.45				9,440.05	10,517.04	1,164.73	21,121.82				0.00	31,110.27
Refreshments		2,235.71					267.12		267.12			55.73	55.73	2,558.56
RRCA Dues/Insurance		4,233.98							0.00				0.00	4,233.98
Social Activities		16,833.69							0.00			340.83	340.83	17,174.52
Storage (Equipment/Van)		2,576.00							0.00				0.00	2,576.00
Taxes & Licenses		520.50							0.00				0.00	520.50
Team Competition		234.00							0.00				0.00	234.00
Uncategorized Expense		26.50							0.00				0.00	26.50
Van		3,720.71							0.00				0.00	3,720.71
Total Expenses	\$ 0.00	\$ 62,339.09	\$ 0.00	\$ 0.00	\$ 0.00	\$ 13,623.05	\$ 13,408.32	\$ 1,164.73	\$ 28,196.10	\$ 0.00	\$ 1,292.50	\$ 396.56	\$ 1,689.06	\$ 92,224.25
Net Operating Income	\$ 6,000.00	-\$ 42,371.30	\$ 0.00	\$ 4,500.00	\$ 40,000.00	\$ 324.45	-\$ 2,934.70	-\$ 1,164.73	\$ 40,725.02	\$ 0.00	-\$ 1,292.50	-\$ 396.56	-\$ 1,689.06	\$ 2,664.66
Other Income														
Other Income		145.00							0.00				0.00	145.00
Total Other Income	\$ 0.00	\$ 145.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 145.00
Net Other Income	\$ 0.00	\$ 145.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 145.00
Net Income	\$ 6,000.00	-\$ 42,226.30	\$ 0.00	\$ 4,500.00	\$ 40,000.00	\$ 324.45	-\$ 2,934.70	-\$ 1,164.73	\$ 40,725.02	\$ 0.00	-\$ 1,292.50	-\$ 396.56	-\$ 1,689.06	\$ 2,809.66

assume blended rate of \$26 (\$25 indiv; \$35 families with 90/10 split)

40K equates to about 38K net due to bank charges being in general funds

no training income

large shirt purchase; removing apparel for training (covered in general funds)

2015 was 5K but this covered two payments to HFTW

slightly less than 2015 as Rackspace is going away

generator and camera

2000 for van retrofit